

LP
COMMUNITY DEVELOPMENT DISTRICT
ADOPTED BUDGET
FISCAL YEAR 2026

LP
COMMUNITY DEVELOPMENT DISTRICT
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LP
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026

	Fiscal Year 2025				Adopted Budget FY 2026
	Adopted Budget FY 2025	Actual 1/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Landowner contribution	\$ 97,795	\$ 14,961	\$ 25,453	\$40,414	\$ 96,795
Total revenues	97,795	14,961	25,453	40,414	96,795
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	48,000	8,000	16,000	24,000	48,000
Legal	25,000	-	5,000	5,000	25,000
Engineering	2,000	-	2,000	2,000	2,000
Audit*	5,500	-	-	-	5,500
Arbitrage rebate calculation*	500	-	-	-	500
Dissemination agent*	1,000	-	-	-	1,000
EMMA software service*	1,000	-	-	-	-
Telephone	200	67	133	200	200
Postage	500	-	500	500	500
Printing & binding	500	167	333	500	500
Legal advertising	6,500	76	1,250	1,326	6,500
Annual special district fee	175	175	-	175	175
Insurance - GL and D&O	5,500	5,200	-	5,200	5,500
Contingencies/bank charges	500	362	138	500	500
Website hosting & maintenance	710	705	5	710	710
Website ADA compliance	210	210	-	210	210
Total expenditures	97,795	14,962	25,359	40,321	96,795
Excess/(deficiency) of revenues over/(under) expenditures	-	(1)	94	93	-
Fund balance - beginning (unaudited)	-	(93)	(94)	(93)	-
Fund balance - ending (projected)	-	(94)	-	-	-
Unassigned	-	(94)	-	-	-
Fund balance - ending	\$ -	\$ (94)	\$ -	\$ -	\$ -

*These items will be realized when bonds are issued

**WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.

**LP
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording**	\$ 48,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	25,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Audit*	5,500
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation*	500
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent*	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
EMMA software service*	-
Disclosure Technology Services, LLC EMMA filing assistance software license agreement for quarterly disclosure reporting	
Telephone	200
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages	
Legal advertising	6,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance - GL and D&O	5,500
Contingencies/bank charges	500
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	710
Website ADA compliance	210
Total expenditures	<u><u>\$ 96,795</u></u>

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